



Webinar

Financing Recovery and Achieving Debt Sustainability in a Post Pandemic Period

1 September 2021 at 13:00 - 14:30hrs (BST)

2 September 2021 at 13:00 - 15:00hrs (BST)

Synopsis: A two-day virtual panel discussion via Go to Webinar platform, including opening remarks and panel contributions from the Commonwealth Secretary General. Session to be recorded.

Day 1 Topic:

How to achieve debt sustainability in a post-crisis world.

The unprecedented increase in debt burdens has led to a significant reversal of the progress towards debt sustainability in some countries. This has resulted in renewed interest in the issue of debt sustainability as post-pandemic recovery planning begins. This high-level panel provides participants with additional insight into different debt policy approaches that can be taken by Commonwealth countries to achieve debt sustainability. Panellists will also make interventions on various essential considerations necessary for creating an environment that supports debt sustainability.

Proposed Agenda

Day 1 Wednesday 1 September 2021
Session One: How to achieve debt sustainability in a post-crisis world.
Welcome address Mrs. Pamella McLaren, Adviser and Head of Debt Management Unit, Economic, Youth & Sustainable Development, The Commonwealth
Opening Remarks Rt. Hon. Patricia Scotland, QC, Commonwealth Secretary-General
Keynote Address - Hon. Ms Marsha K. A. Caddle, M.P., Minister in the Ministry of Economic Affairs and Investment, Barbados
Panel/Fireside Chat Proposed speakers:

- **Rt. Hon. Patricia Scotland**, QC, Commonwealth Secretary-General
- **Hon. Ismail Ali Manik**, Minister of State for Finance, Maldives
- **Mrs. Therese Turner-Jones**, General Manager Country Department Caribbean Group Inter-American Development Bank
- **Dr. Ehtisham Ahmad**, Visiting Professor, Grantham Research Institute, The London School of Economics and Political Science
- **Mr. T. Rabi Sankar**, Deputy Governor- Reserve Bank of India
- **Hon. Ms Marsha K. A. Caddle, M.P.**, Minister in the Ministry of Economic Affairs and Investment, Barbados

Moderator:

Dr. Ruth Kattumuri, Senior Director, The Commonwealth Secretariat

Q & A for Session 1

Summary and Close of Day 1

Mrs. Pamella McLaren, Adviser and Head, Debt Management Unit, The Commonwealth Secretariat



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Day Two

Session 1

Financing the gap: solutions for long-term recovery.

The COVID-19 pandemic led to increased financing needs, and disrupted capital markets. Consequently, countries experienced difficulties implementing approved funding strategies and are faced with financing challenges for post crisis recovery. This session will explore some of the financing solutions available to Commonwealth member states on their road to recovery.

Session 2

Financing strategies and the role of debt managers in achieving debt sustainability.

Although the primary responsibility for ensuring prudent debt levels and debt sustainability analyses lies with fiscal policymakers, debt managers and authorities, have a unique role in implementing prudent debt management policies that are coordinated with sound macroeconomic policies. In addition, debt managers are assigned the important tasks of managing the existing debt portfolio while at the same time, crafting debt strategies to fund long-term post-pandemic recovery initiatives. This session delves in more detail, the essential role of debt managers in achieving debt sustainability and how this may be done in practice. This session will also provide debt managers with an avenue to share their experience and discuss possible financing strategies that can be employed to fund post-crisis recovery.

Proposed Agenda

DAY 2 Thursday 2 September 2021
Session One: <i>Financing the gap: solutions for long-term recovery.</i>
Welcome Address Mrs. Pamela McLaren, Adviser and Head, Debt Management Unit, The Commonwealth Secretariat
Keynote Address: Dr. Hyginus 'Gene' Leon, President, Caribbean Development Bank
Panel/Fireside Chat Speakers:

- **Dr. Alvaro Lario**, Associate Vice-President, Chief Financial Officer and Chief Controller, Financial Operations Department, United Nation’s International Fund for Agricultural Development
- **Dr. Paola Subacchi**, Professor and Chair, Advisory Board, Global Policy Institute, Queen Mary University of London
- **Mr. John Rolle**, Governor, Central Bank of The Bahamas

Moderator: Mr. Matthew Martin, Director, Development Finance International

Q & A session with Facilitated Discussion

Summary and Close of Session

Mrs. Pamella McLaren, Adviser and Head, Debt Management Unit, The Commonwealth Secretariat

Session Two: Financing strategies and the role of debt managers in achieving debt sustainability.

Opening remarks

Mrs. Pamella McLaren, Adviser and Head, Debt Management Unit, The Commonwealth Secretariat (Overall moderator of the Webinar)

Panel Discussion

Panellists:

- **Ms. Tshepiso Moahloli**, Deputy Director-General of the Asset and Liability Management division, National Treasury, South Africa
- **Dr. M. Z. M. Aazim**, Superintendent & Registrar, Public Debt Management, Central Bank of Sri Lanka
- **Mr. Andre Foster**, Debt Management Branch, Jamaica

Moderator: Mrs. Michele Robinson, Debt Management Consultant

Q & A session with Facilitated Discussion

Summary and Close of Webinar

Mrs. Pamella McLaren, Adviser and Head, Debt Management Unit, The Commonwealth Secretariat.